

FIRST COMMUNITY FINANCIAL GROUP, INC.
CONDENSED STATEMENTS OF OPERATIONS
(Dollars in thousands, except per share amounts; unaudited)

	Three Months Ended		Twelve Months Ended	
	December 31,		December 31,	
	2002	2001	2002	2001
Interest Income				
Loans	\$8,357	\$6,708	\$28,662	\$28,197
Federal funds sold and deposits in banks	29	19	50	122
Investment securities	330	308	1,262	1,469
Total interest income	8,716	7,035	29,974	29,788
Interest Expense				
Deposits	1,481	2,148	5,912	10,073
Other	259	74	640	317
Total interest expense	1,740	2,222	6,552	10,390
Net interest income	6,976	4,813	23,422	19,398
Provision for Credit Losses	735	758	2,343	1,716
Net interest income after provision for credit losses	6,241	4,055	21,079	17,682
Non-Interest Income				
Service charges on deposit accounts	892	813	3,132	2,462
Origination fees and gains on sales of loans	804	649	2,519	2,047
Other operating income	485	47	2,214	1,815
Total non-interest income	2,181	1,509	7,865	6,324
Non-Interest Expense				
Salaries and employee benefits	3,161	2,181	10,247	9,589
Occupancy and equipment	794	735	2,641	2,429
Other expense	2,404	1,188	7,185	5,683
Total non-interest expense	6,359	4,104	20,073	17,701
Income before income taxes	2,063	1,460	8,871	6,305
Income Taxes	490	354	2,659	1,868
Net Income	\$ 1,573	\$ 1,106	\$ 6,212	\$ 4,437
Net income per common share:				
Basic	\$0.36	\$0.25	\$1.42	\$1.02
Diluted	\$0.35	\$0.24	\$1.39	\$0.99
Average number of common shares outstanding	4,387,926	4,361,138	4,379,910	4,360,258
Average number of diluted common shares outstanding	4,532,404	4,469,322	4,464,903	4,455,806
Return on Average Assets	1.35%	1.20%	1.56%	1.27%
Return on Average Equity	14.53%	11.58%	15.13%	12.13%