



As Independent As You



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Redmond Merger Brings “Presidential” Bonus

Customers of Venture Bank—especially customers in King County—will be pleased with the latest merger news.

Venture Financial Group, parent company of Venture Bank, announced recently their intent to merge with Redmond National Bank, a Redmond-based bank with two branches.



Jim Arneson
PRESIDENT & CEO

Upon completion of the merger, Redmond National Bank President James F. Arneson will become President and CEO of Venture Bank.

“This is a rare and remarkable ‘win-win-win’ for customers and employees of both banks,” said Ken F. Parsons, Sr., who will continue as Chairman and CEO of Venture Financial Group.

“Jim Arneson served Venture Bank for ten years prior to accepting the position as president of Redmond National Bank. During his tenure with us, he was

instrumental in helping to create our strategic plan,” Parsons said.

“Jim is an experienced professional with a proven track record at Redmond National Bank. He will provide terrific leadership and enhance our customer service,” Parsons added.

Redmond National Bank has two branches, one across from Redmond City Hall and another in the Redmond Town Center Mall. The two locations will

join 14 Venture Bank financial centers throughout Western Washington.

Venture Bank recently opened a financial center in Kent, and will open another in Lakewood this summer.

“This is a marriage of two matching cultures,” said James F. Arneson. “Both organizations place tremendous value on customer-focused banking and being good corporate citizens in the communities we serve.”

Free Home Buyer Seminar May 21

Learn the secrets of successful home buying when the mortgage experts at Venture Bank teach you all the basics in a FREE First-Time Home Buyer Seminar.

- Fact-filled 2-hour Saturday morning session
- Overview of the entire home buying process
- Valuable insights and answers on what you need to do to own a home

Call 360-455-6055 to reserve a seat today.
Or register online at www.venture-bank.com.

WHERE: Venture Financial Center, 721 College Street SE, Lacey, WA
WHEN: Saturday, May 21 @ 11 a.m. to 1 p.m.

Equal Housing Lender

Venture Offers Long-Term Care Insurance

“Protecting health and wealth go hand in hand.”

You may be in the prime of your life—or feel like it, anyway—but that shouldn’t stop you from considering the “golden days” ahead.

While we most likely picture our golden days as care free, the reality is that many unexpected things can happen in the future. For instance, we can become financially encumbered should we ever require long-term health care.

And while many standard insurance policies cover hospitalization and emergency care, that is not the type of

coverage required for long-term care, as when one needs help with bathing, dressing, eating and moving around.

Uninsured, the cost of such care can drain your life’s savings.

Why not consider a comprehensive Long Term Care (LTC) insurance policy to protect your physical **and** financial health through your later years?

To help you bridge any potential gaps in your health care coverage—and to help protect your **financial** health—Venture Wealth Management offers a variety of LTC policies.

When planning for the future, the professional financial advisors at Venture WealthManagement can help you select the right kind of LTC insurance to support your financial goals.

Call 888-498-3347 to speak to **Donna Olsen** or any of our financial advisors.



Donna Olsen
FINANCIAL ADVISOR

No Bank Guarantee • May Lose Value • Not FDIC Insured

Smart Tax Deduction: Health Savings Accounts

Uncle Sam wants to encourage tax payers to save for out-of-pocket health care expenses.

To do that, the federal government has allowed banks to create Health Savings Accounts (HSA). A Health Savings Account is a tax-deductible custodial account designed for individuals and families who have a High Deductible Health Plan.

Typically, a High Deductible Health Plan has a deductible of at least \$1,000 for single coverage (\$2,000 for a family) and no more than \$5,100 (\$10,200 for families) for out-of-pocket expenses.

There are other qualifying principles—for instance, you cannot be enrolled in Medicare—however, the basic concept is simple: Any person covered solely by a High Deductible Plan may be eligible for an HSA.

Your total annual tax-deductible contribution may be anywhere from \$1,000 - \$2,650 for single coverage, up to \$2,000 - \$5,250 for family coverage, if you meet qualifications.

Distributions from your account are tax-free if used for qualified medical expenses. Interest is tax-deferred if it is held in the account until age 65 and then used for other purposes.

Interested? Speak to a financial services specialist today.

VENTURE BANK MORTGAGE We Put Your Interest First

There's a lot of "interest" lately in a new type of mortgage loan. Known as Interest First or Interest Only loans, these home loans require monthly payments of interest only for a specified amount of time.

An Interest Only loan may work for you if you are looking for the lowest payment possible in order to qualify for a purchase. Also, if you have seasonal income spikes.

If you believe your home will increase in value and your income will also increase over the next few years, please call Kris Dunham at 1-800-622-3518, extension 1628, to discuss the advantages of an Interest Only home loan.

Mariners vs. Yankees September 1, 2005

FIRST LEVEL SEATING • DAY GAME

Learn more next month!



SOUTHERN OREGON

August 9-12, 2005

**Premier 50 Club
Members**
(10% DISCOUNT)

\$ 498 per person,
dbl. occupancy

\$ 698 per person,
single occupancy

HIGHLIGHTS:

Three-night stay at the *Seven Feathers Resort Casino* with indoor pool, spas, and optional daily trolley rides into Canyonville cafe and antique district

Round-trip Rogue River jet boat tour with country BBQ dinner

Albertina Kerrs luncheon

Visit to a wildlife safari

Shakespeare Festival, Ashland, Oregon
Guided Backstage tour, lunch/shopping and premium tickets to "Richard III"

Lunch at Northwest's largest Chinese buffet

Explore the Oregon Gardens by tram or walking

and lots more!



PREMIER 50 TRAVEL CLUB

RESERVATIONS DUE BY JUNE 24