

VENTURE FINANCIAL GROUP
CONDENSED CONSOLIDATED STATEMENTS OF CONDITION
(Dollars in thousands, except per share amounts)

	December 31, 2007 Unaudited	December 31, 2006
Assets		
Cash and due from banks	\$ 17,719	\$ 16,676
Interest bearing deposits in other banks	6	1,078
Federal funds sold	-	6,790
Securities available for sale	280,177	162,447
Securities held to maturity	16,800	-
Investments in trusts	682	682
FHLB Stock and TIB Stock	4,590	4,590
Loans held for sale	17,389	4,642
Loans	766,530	711,453
Allowance for credit losses	(10,277)	(8,917)
Net loans	756,253	702,536
Premises and equipment, net	33,337	28,716
Foreclosed real estate	68	34
Accrued interest receivable	4,862	4,394
Cash value of life insurance	20,344	17,540
Goodwill	24,202	24,910
Other intangible assets	678	964
Other assets	7,111	2,109
Total assets	\$1,184,218	\$978,108
Liabilities		
Deposits:		
Non-interest bearing checking	\$ 103,721	\$100,788
NOW, Savings and MMDA	379,629	327,381
Time certificates of deposits	353,774	343,081
Total deposits	837,124	771,250
Repurchase agreements	28,282	33,541
Short term borrowing	145,758	33,529
Long term debt	50,000	20,000
Junior subordinated debentures, at amortized cost	-	22,682
Junior subordinated debentures, at fair value	21,766	-
Accrued interest payable	1,990	1,783
Other liabilities	9,563	10,091
Total liabilities	1,094,483	892,876
Stockholders' Equity		
Common stock, (no par value); 30,000,000 shares authorized, shares issued and outstanding: December 31, 2007 – 7,221,787 December 31, 2006 – 7,186,349	36,494	35,559
Retained earnings	59,786	49,841
Accumulated other comprehensive income (loss)	(6,545)	466
Advances to KSOP	-	(634)
Total stockholders' equity	89,735	85,232
Total liabilities and stockholders' equity	\$1,184,218	\$978,108
Other Data		
Nonperforming assets to total assets	0.27%	0.07%
Nonperforming loans to total loans	0.40%	0.10%
Allowance for credit losses to loans	1.34%	1.25%
Allowance for credit losses to nonperforming loans	329.71%	1,290.45%
Net charge-offs to average loans	0.10%	0.09%
Average equity to average assets	8.02%	8.87%