

VENTURE FINANCIAL GROUP  
CONSOLIDATED BALANCE SHEET  
(Dollars in thousands, except per share amounts; unaudited)

	December 31, 2006	December 31, 2005
<b>Assets</b>		
Cash and due from banks	\$ 16,676	\$ 16,791
Interest bearing deposits in banks	1,078	1,308
Federal funds sold	6,790	6,230
Securities available for sale, at fair value	163,129	61,593
FHLB and TIB Stock, at cost	4,590	4,490
Loans held for sale	4,642	5,699
Loans	711,453	596,636
Allowance for credit losses	(8,917)	(8,434)
<b>Net loans</b>	<b>702,536</b>	<b>588,202</b>
Premises and equipment	28,716	19,034
Foreclosed real estate	34	474
Accrued interest receivable	4,394	3,117
Cash value of life insurance	17,540	16,655
Intangible assets	25,874	26,508
Other assets	2,109	2,692
<b>Total assets</b>	<b>\$978,108</b>	<b>\$752,793</b>
<b>Liabilities</b>		
Deposits:		
Demand	\$ 100,788	\$ 99,161
Savings and interest bearing demand	327,381	189,419
Time deposits	343,081	225,448
<b>Total deposits</b>	<b>771,250</b>	<b>514,028</b>
Repurchase agreements	33,541	33,309
Short term borrowing	33,529	68,489
Long term debt	42,682	52,682
Accrued interest payable	1,783	1,288
Other liabilities	10,279	6,843
<b>Total liabilities</b>	<b>893,064</b>	<b>676,639</b>
<b>Stockholders' Equity</b>		
Common stock, (no par value); 10,000,000 shares authorized, shares issued and outstanding: December 2006 – 7,186,349 December 2005 – 7,218,152	35,411	36,905
Retained earnings	49,989	40,879
Accumulated other comprehensive income	278	(1,033)
Advances to employee retirement plan	(634)	(493)
Unearned employee stock awards	0	(104)
<b>Total stockholders' equity</b>	<b>85,044</b>	<b>76,154</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$978,108</b>	<b>\$752,793</b>
<b>Other Data</b>		
Nonperforming assets to total assets	0.07%	0.36%
Nonperforming loans to total loans	0.10%	0.37%
Allowance for credit losses to loans	1.25%	1.41%
Allowance for credit losses to nonperforming loans	1,290.45%	378.72%
Equity to Assets	8.69%	10.12%
Net interest margin	4.41%	4.93%