

VENTURE FINANCIAL GROUP
CONDENSED CONSOLIDATED STATEMENTS OF CONDITION
(Dollars in thousands, except per share amounts; unaudited)

	June 30, 2007	December 31, 2006	June 30, 2006
Assets			
Cash and due from banks	\$ 18,373	\$ 16,676	\$ 19,882
Interest bearing deposits in other banks	962	1,078	258
Federal funds sold	--	6,790	14,355
Securities available for sale	237,101	163,129	145,836
FHLB Stock and TIB Stock	4,590	4,590	4,490
Loans held for sale	4,802	4,642	5,519
Loans	742,241	711,453	660,064
Allowance for credit losses	(9,067)	(8,917)	(8,110)
Net loans	733,174	702,536	651,954
Premises and equipment, net	31,176	28,716	22,455
Foreclosed real estate	68	34	474
Accrued interest receivable	4,394	4,394	3,810
Cash value of life insurance	18,054	17,540	17,165
Intangible assets	25,737	25,874	26,010
Other assets	5,509	2,109	5,061
Total assets	\$1,083,940	\$978,108	\$917,269
Liabilities			
Deposits:			
Non-interest bearing checking	\$ 102,815	\$100,788	\$ 104,145
NOW, Savings and MMDA	356,331	327,381	259,466
Time certificates of deposits	379,359	343,081	348,092
Total deposits	838,505	771,250	711,703
Repurchase agreements	33,881	33,541	41,397
Short term borrowing	94,339	33,529	16,513
Long term debt	--	20,000	62,682
Trust preferred debt	--	22,682	--
Trust preferred debt with fair value option	22,829	--	--
Accrued interest payable	1,779	1,783	1,511
Other liabilities	7,934	10,091	6,687
Total liabilities	999,267	892,876	840,493
Stockholders' Equity			
Common stock, (no par value); 30,000,000 shares authorized, shares issued and outstanding: June 2007 – 7,197,226 December 2006 – 7,186,349, June 2006 – 7,194,047	35,718	35,559	35,991
Retained earnings	54,629	49,841	44,741
Accumulated other comprehensive income (loss)	(5,040)	466	(3,463)
Advances to KSOP	(634)	(634)	(493)
Total stockholders' equity	84,673	85,232	76,776
Total liabilities and stockholders' equity	\$1,083,940	\$978,108	\$917,269
Other Data			
Nonperforming assets to total assets	0.07%	0.07%	0.28%
Nonperforming loans to total loans	0.09%	0.10%	0.32%
Allowance for credit losses to loans	1.22%	1.25%	1.23%
Allowance for credit losses to nonperforming loans	1345%	1290%	384%
Equity to Assets	7.81%	8.71%	8.37%