

VENTURE FINANCIAL GROUP
CONDENSED CONSOLIDATED STATEMENTS OF CONDITION
(Dollars in thousands, except per share amounts)

	September 30, 2007	December 31, 2006	September 30, 2006
Assets			
Cash and due from banks	\$ 18,491	\$ 16,676	\$ 15,341
Interest bearing deposits in other banks	470	1,078	673
Federal funds sold	0	6,790	1,900
Securities available for sale	271,687	163,129	161,304
Securities held to maturity	10,000	-	-
FHLB Stock and TIB Stock	4,590	4,590	4,490
Loans held for sale	4,178	4,642	5,236
Loans	751,801	711,453	704,574
Allowance for credit losses	(9,416)	(8,917)	(8,555)
Net loans	742,385	702,536	696,019
Premises and equipment, net	32,203	28,716	25,348
Foreclosed real estate	68	34	314
Accrued interest receivable	4,639	4,394	4,207
Cash value of life insurance	20,140	17,540	17,318
Intangible assets	25,652	25,874	25,938
Other assets	5,276	2,109	3,130
Total assets	\$1,139,779	\$978,108	\$961,218
Liabilities			
Deposits:			
Non-interest bearing checking	\$ 105,105	\$100,788	\$ 104,913
NOW, Savings and MMDA	370,220	327,381	285,455
Time certificates of deposits	379,362	343,081	360,653
Total deposits	854,687	771,250	751,021
Repurchase agreements	31,394	33,541	38,846
Short term borrowing	93,196	33,529	27,732
Long term debt	40,000	20,000	30,000
Junior subordinated debentures, at amortized cost	--	22,682	22,682
Junior subordinated debentures, at fair value	21,994	--	--
Accrued interest payable	1,803	1,783	1,465
Other liabilities	8,715	10,091	7,689
Total liabilities	1,051,789	892,876	879,435
Stockholders' Equity			
Common stock, (no par value); 30,000,000 shares authorized, shares issued and outstanding: September 30, 2007 – 7,214,237 December 31, 2006 – 7,186,349, September 30, 2006 – 7,179,337	36,068	35,559	35,330
Retained earnings	57,213	49,841	47,387
Accumulated other comprehensive income (loss)	(4,657)	466	(441)
Advances to KSOP	(634)	(634)	(493)
Total stockholders' equity	87,990	85,232	81,783
Total liabilities and stockholders' equity	\$1,139,779	\$978,108	\$961,218
Other Data			
Nonperforming assets to total assets	0.17%	0.07%	0.12%
Nonperforming loans to total loans	0.24%	0.10%	0.12%
Allowance for credit losses to loans	1.25%	1.25%	1.21%
Allowance for credit losses to nonperforming loans	516.80%	1,290.45%	986.74%
Net charge-offs to average loans	0.09%	0.09%	0.09%
Average equity to average assets	8.13%	8.87%	9.01%