

VENTURE FINANCIAL GROUP  
CONDENSED CONSOLIDATED STATEMENTS OF CONDITION  
(Dollars in thousands, except per share amounts)

	September 30, 2005	December 31, 2004	September 30, 2004
<b>Assets</b>			
Cash and due from banks	\$ 15,799	\$ 13,796	\$ 19,710
Interest bearing deposits in banks	1,342	65	70
Federal funds sold	28,350	0	0
Securities available for sale	65,437	73,880	73,252
Securities held to maturity	0	0	504
FHLB Stock	4,490	3,930	1,196
Loans held for sale	4,343	3,118	1,995
Loans	561,056	429,523	405,377
Allowance for credit losses	8,476	7,189	7,356
<b>Net loans</b>	<b>552,580</b>	<b>422,334</b>	<b>398,021</b>
Premises and equipment	18,602	11,729	12,934
Foreclosed real estate	474	718	1,052
Accrued interest receivable	2,750	2,084	1,910
Cash value of life insurance	16,148	13,431	13,565
Intangible assets	24,070	9,487	11,625
Other assets	3,199	1,644	1,523
<b>Total assets</b>	<b>\$737,584</b>	<b>\$556,216</b>	<b>\$537,357</b>
<b>Liabilities</b>			
Deposits:			
Demand	\$ 98,850	\$ 72,250	\$ 92,681
Savings and interest bearing demand	208,860	151,153	204,642
Time deposits	221,373	103,318	100,727
<b>Total deposits</b>	<b>529,083</b>	<b>326,721</b>	<b>398,050</b>
Short term borrowing	48,857	128,703	46,476
Long term debt	66,682	34,589	34,589
Accrued interest payable	1,025	620	422
Other liabilities	19,118	7,743	5,137
<b>Total liabilities</b>	<b>664,765</b>	<b>498,376</b>	<b>484,674</b>
<b>Stockholders' Equity</b>			
Common stock, (no par value); 30,000,000 shares authorized, shares issued: 2005 – 7,157,313; December 2004 – 6,527,507; September 2004 – 6,541,063	35,025	23,891	23,966
Retained earnings	38,059	33,706	28,307
Accumulated other comprehensive income (loss)	(265)	243	410
<b>Total stockholders' equity</b>	<b>72,819</b>	<b>57,840</b>	<b>52,683</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$737,584</b>	<b>\$556,216</b>	<b>\$537,357</b>
<b>Other Data</b>			
Nonperforming assets to total assets	0.76%	1.05%	.51%
Nonperforming loans to loans	0.90%	1.18%	.41%
Allowance for credit losses to loans	01.51%	1.66%	1.81%
Allowance for credit losses to nonperforming assets	167.05%	141.35%	438.12%
Equity to Assets	9.59%	10.34%	9.80%
Net interest margin	4.77%	5.52%	5.57%